Date: August 08, 2020

AUCTION OF COAL MINES FOR SALE OF COAL UPDATED SCHEDULE OF THE TENDER PROCESS

(11th TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015)
(1st TRANCHE OF AUCTION UNDER THE MINES AND MINERAL (DEVELOPMENT AND REGULATIONS)
ACT, 1957)

S.	Event	Timeline	Date
No.		(in days)	T
1	(i) Publication of notice inviting tender (NIT) in one	То	Thursday, June 18, 2020
	English and one Hindi national newspaper, (ii)		
	Publication of NIT on the website of MoC, (iii) Publication		
	of NIT and Tender Documents on website of MSTC Ltd,		
	(iv) Commencement of sale of Tender Document at the		
	website of MSTC. The data of completion of the last sub-event among the		
	The date of completion of the last sub-event among the above sub-events shall be considered To		
2	Pre-bid meeting	To + 22	Friday, July 10, 2020
3	-		Friday, July 10, 2020
	Last date of receiving written queries from Bidders	To + 85	1600 hours on Friday, September 11, 2020
4	Last date of receiving written requests for Site Visit	To + 92	1600 hours on Friday, September 18, 2020
5	Last date for written responses to queries by the Nominated Authority	<u>To + 95</u>	Monday, September 21, 2020
6	Last date for registration of bidder at the website of	<u>To + 96</u>	Tuesday, September 22, 2020
	MSTC		
7	Last date for sale of Tender Document at the website of MSTC	<u>To + 99</u>	Friday, September 25, 2020
8	Bid Due Date	To + 103	1400 hours on Tuesday, September 29,
	Bid but butt	10 1 103	2020
9	Opening of the Technical Bid (s)	To + 104	Wednesday, September 30, 2020
10	Start date of examination of the Technical Bid (s)	To + 105	Thursday, October 01, 2020
11	End date of examination of the Technical Bid (s)	To + 120	Friday, October 16, 2020
12	Conduct of electronic auction (Financial Bid – Final Offer)	To + 123 -	Monday, October 19, 2020 – Monday,
	for the Qualified Bidders	To + 144	November 09, 2020
13	Recommendation by the Nominated Authority to the	To + 146	Wednesday, November 11, 2020
	Central Government for selection of Successful Bidder		
14	Approval of Successful Bidder by the Central Government	T1	
15	Intimation to the Successful Bidder (subject to receipt of	T1 + 2	
	instruction from the Central Government)		
16	Execution of the Agreement between the Successful	T1 + 7	
	Bidder and Nominated Authority		
17	Last date for furnishing of Performance Security and	<u>T1 + 47</u>	
	payment of Fixed and Upfront Amount by the Successful		
	Bidder		
18	Issuance of [Vesting Order / Allocation Order] by	<u>T1 + 50</u>	
	Nominated Authority		

Note: *Registration on the website of MSTC Ltd. will commence immediately after publication of the NIT on the website of MSTC Ltd.

^{*} Above schedule is on assumption that electronic auction round for each mine will be completed in 1 day. In the event electronic auction round of any mine continues beyond 1 day, time schedule for the remaining events shall be extended.

^{*} Any change in the timeline will be communicated through an addendum/ corrigendum to the Tender Document.